

PROFIT OF THE STATE BUDGET OF UKRAINE

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In domestic economic theory and practice, a well-known concept, which is the opposite of the State budget deficit, is the surplus of the State Budget of Ukraine: the state of the economy of the country, which shows an excess of revenue over expenditure part of the state budget. In such an economic situation there is a positive balance of budget funds, which can be accumulated as a state reserve or be used for various purposes.

The state budget surplus cannot always be realized in practice, especially in the conditions of financial and economic crisis. The state budget surplus has a double characteristic (natural and artificial). The natural characteristic is expressed in the excess of revenues over government expenditures, and the artificial one reflects only digital material.

Thus, the alternative phenomenon of market economy deserves considerable attention – the state budget surplus, the formation of which is the evidence not only of positive changes in the economy, but also the result of purposeful organization of the budget process in it, increasing efficiency of methodological support.

In theoretical aspect, the state budget surplus is no less complex and controversial than the deficit, but the state budget surplus is expected to be less frequent than the deficit.

The state budget surplus is the money saved, which is usually directed for repaying government loans. At the same time, it is necessary to pay attention to the way in which the positive balance was formed. If this is due to a deliberate lack of funding from some businesses, then, in our opinion, it will have negative consequences (it will start to «limp» and the industry, for which the appropriate amount of money has not been allocated will look better than it looks actually).

If the funds were directed in the required (sufficient) amount, but they were used rationally, the saved part did not harm the business entity, but also brought additional benefits to the state, resulting in a double benefit. In this case, in our opinion, the surplus of the State budget is a positive phenomenon.

In the frame of the conducted study it has been found that scientists see a double significance of the state budget surplus in economic growth.

The positive aspects of the State budget surplus are as follows:

- the presence of a permanent reserve (reserve) of budget funds in case of unforeseen expenses in the state;
- the ability to direct free funds for solving additional problems, such as covering of the deficit in the budget at the regional level;
- the presence of a positive balance, which makes it possible to pursue a liberal policy in the tax sphere, which determines the development of the economy and reduction of tax pressure on the business sphere.

We believe that the disadvantages of the State budget surplus are as follows:

- an increase in profits over expenditures means that part of the funds will be withdrawn from the economy. The fact of increasing the surplus of the State budget leads to slowing down the economy. The amount of money decreases as well as competition;

– the surplus of the State budget is one of the signs of incompetent and unsuccessful management. The available funds are accumulated in cash and are not used for the development of general infrastructure or in «scarce» sectors of the economy;

– the surplus of the State budget is one of the signals of the country's ill-considered policy in the sphere of tax. In this case, in order to maintain a balanced budget, companies are forced to pay high taxes. The money is transferred to the state, which collects it, instead of directing it to development of business.

In our opinion, the surplus of the State budget cannot have a general positive or negative assessment and significance. In view of this, a legitimate goal in the planning and implementation of the State Budget is to balance the revenue and expenditure parts of the State Budget.

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