References:

1. WTO | World Trade Report 2022 Climate change and international trade

2. Trade and Climate Change (worldbank.org)

3. International trade is a key component of climate change adaptation | Nature Climate Change

4. Renewables – Global Energy Review 2021 – Analysis - IEARenewables – Global Energy Review 2021 – Analysis - IEA

5. Renewable Energy Market Update - May 2022 – Analysis - IEA

6. Renewable electricity growth is accelerating faster than ever worldwide, supporting the emergence of the new global energy economy - News - IEA

7. International trade during the COVID-19 pandemic: Big shifts and uncertainty (oecd.org)

8. Sustainable Finance (worldbank.org)

9. Requiring sustainable finance - KPMG Global

Kenneth Andrés Villagrán Castillo student, West Ukrainian National University

RENEWABLE ENERGY IN ECUADOR

Ecuador is a country located in the northwestern part of South America, with a population of approximately 17 million people. The country is known for its rich biodiversity, including the Galapagos Islands, which are home to unique species found nowhere else on Earth. In recent years, Ecuador has been making efforts to transition to a more sustainable economy, with a focus on developing its renewable energy sector.

Renewable energy has the potential to play a key role in Ecuador's energy mix. The country has significant natural resources that can be used to generate electricity, including hydropower, wind power, solar power, biomass, and geothermal energy. Hydropower is currently the largest source of renewable energy in Ecuador,

92% of the energy generation in the province comes from hydraulic power plants, 7% from thermal and 1% from non-conventional sources (photovoltaic, wind, biomass, biogas, geothermal, among others). This production, marked by environmentally friendly energies, satisfies the national demand for electrical energy, as well as the export of electrons to neighboring countries (Colombia and Peru). However, the dependence on hydropower also makes Ecuador's electricity generation vulnerable to changes in weather patterns and climate change.

In recent years, Ecuador has been making efforts to diversify its renewable energy mix. The government has implemented policies to promote the use of other sources of renewable energy, such as wind power, solar power, and biomass. The country has several wind farms in operation, with more under construction. The government has also implemented programs to promote the use of solar energy in households and small businesses. Biomass is another potential source of renewable energy in Ecuador, with the country's agriculture sector producing significant amounts of agricultural waste that can be used to generate electricity. Finally, geothermal energy is a relatively new source of renewable energy in Ecuador, with significant potential to generate large amounts of electricity.

Currently, Ecuador has the presence of prestigious companies from Spain, Canada, Korea, China, among others. The international community has seen the nation as an attractive place to invest in the execution of renewable energy projects.

Here are some of the notable renewable energy projects in Ecuador:

1. Coca Codo Sinclair Hydropower Project: The Coca Codo Sinclair project is the largest hydroelectric power plant in Ecuador, with a capacity of 1,500 MW. The plant is located in the Napo River basin and began operations in 2016. The project was developed with the support of Chinese financing and construction, and is expected to meet around 30% of the country's electricity demand.

2. Villonaco Wind Farm: The Villonaco wind farm, located in the southern province of Loja, is one of the largest wind farms in Ecuador. The project has a capacity of 16 MW and consists of 11 wind turbines. It began operations in 2015 and is expected to generate around 50 GWh of electricity per year.

3. Solar power projects: Ecuador has several large-scale solar power projects under development, including the El Aromo project, which will have a capacity of 200 MW, and the Villonaco II project, which will have a capacity of 110 MW. The government has also implemented programs to promote the use of solar energy in households and small businesses, with incentives such as subsidies and tax exemptions.

4. Geothermal project: The Chachimbiro geothermal project, located in the northern province of Imbabura, is the first geothermal project in Ecuador. The project has a capacity of 20 MW and began operations in 2016. It is expected to generate around 200 GWh of electricity per year.

5. Biomass projects: Ecuador is also exploring the use of biomass for energy generation, with several small-scale projects in operation. For example, the "Sembiosys" project, located in the province of Santo Domingo de los Tsachilas, uses sugarcane bagasse to generate electricity and heat for a local sugar mill.

The National Government, through the Ministry of Energy and Non-Renewable Natural Resources (MERNNR), has taken steps to adopt energy efficiency measures in the residential, industrial, and transportation sectors in addition to the generation of clean and ecologically friendly energy.

Initiatives have included the installation of electric carts to promote electric mobility, the implementation of the Maximum Energy Efficiency Label for electrical

equipment, the production of pinion oil as a diesel substitute for electricity generation in Galapagos, and various training programs for industries to effectively reduce their energy consumption.

The national government continues to support private investment to broaden the energy matrix based on renewable energy regulations.

References:

1. Palma, J. (2022, June 13). Ecuador's energy investment drive targets renewables – and fossil fuels. Diálogo Chino. https://dialogochino.net/en/climate-energy/54913-ecuadors-energy-investment-drive-targets-renewables-and-fossil fuels/#:~:text=In%202021%2C%20Ecuador%20generated%2027%2C000,to%20Mi nistry%20of%20Energy%20records.

2. SENPLADES. Transformation of the Productive Matrix, Productive revolution through knowledge and human talent; Ediecuatorial: Quito, Ecuador, 2012.

3. Ministry of Electricity and Renewable Energy. Wind Atlas of Ecuador for Power Generation Purposes; Minister of Electricity and Renewable Energy: Quito, Ecuador, 2022.

4. Coordinating Ministry of Strategic Sectors. National Energy Balance 2015; Coordinating Ministry of Staging Sectors: Quito, Ecuador, 2016.

Алла УНІЯТ

к.е.н., доцент Західноукраїнського національного університету

Мирослава ЯХВАН

студентка Західноукраїнського національного університету

ЕНЕРГЕТИЧНА БЕЗПЕКА УКРАЇНИ

Енергетична безпека держави є ключовим імперативом загальнонаціональної економічної безпекової системи .[2]

З початком російської війни проти нашої країни, питання енергетичної безпеки України особливо загострилося. Дії які вчиняє росія є надто агресивними, постійний шантаж і загрози про припинення постання ресуросів з росії, змусили Уряд діяти рішуче і вирішити питання енергетичної безпеки за принуипом по-новому.

96